

THE CLOSING PROCESS

GATHER YOUR DOCUMENTS



This list might vary from state to state depending on the different legal requirements for home purchases. Here is the minimum you usually need to bring:

- Homeowner's insurance policy
- Photo ID
- List of your addresses within the last 10 years
- Cashier's check for closing costs & down payment
- Checkbook as a backup

SIGN AT CLOSING

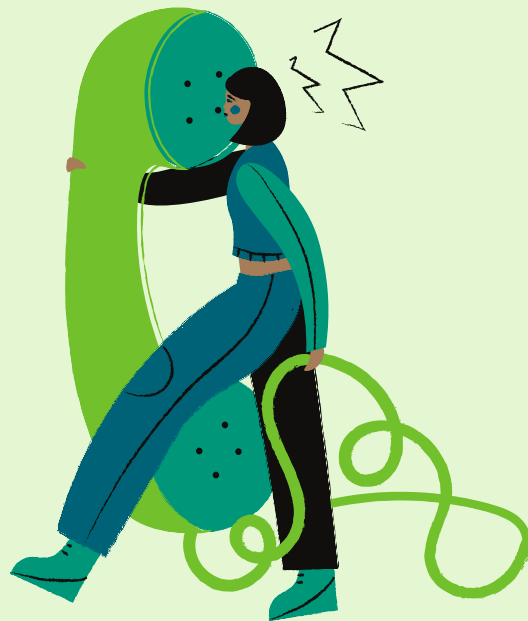
The closing documents will involve a lot of paperwork and signing, and can be overwhelming if you are not anticipating it:

- Closing disclosure
- Loan application
- Mortgage Note
- Mortgage
- Title documents
- Deed
- Affidavits
- Initial escrow disclosure
- Transfer tax declaration



- A homestead declaration can exempt you from a certain amount of property taxes.
- If you ever must declare bankruptcy, a homestead can help prevent the forced sale of your home to pay debts, except for the mortgage (i.e., no help in a foreclosure situation), construction liens, and property taxes.
- Helps keep your surviving spouse in your home.

FILE A HOMESTEAD DECLARATION



LEARN MORE AT
VETERANSLOANS.COM

CALL A LOAN SPECIALIST

1 (888) 232-1428



A VA approved lender; Not endorsed or sponsored by the Dept. of Veterans Affairs or any government agency. Customers with questions regarding our loan officers and their licensing may visit the Nationwide Mortgage Licensing System & Directory for more information. This site is not authorized by the New York State Department of Financial Services. No mortgage solicitation activity or loan applications for properties located in the State of New York can be facilitated through this site. NMLS# 1313859 www.nmlsconsumeraccess.org.